

STATE OF SOUTH AUSTRALIA  
GENERAL INSURANCE STATISTICS 1955-56 (COMPANIES 127).

1. This summary of General Insurance Statistics is compiled from returns furnished by insurance companies with offices situated within South Australia. The annual return of each company relates to the period of twelve months ended on its balancing date, which varies from one company to another. For instance, particulars relating to the year 1955-56 refer to companies whose balancing date is between 1st July, 1955 and 30th June, 1956.
2. Definitions: The statistics herein conform substantially to the definitions stated below and should be interpreted in accordance therewith:-
  - (i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.
  - (ii) Claims include provision for outstanding claims, and represent claims or losses incurred in the year.
  - (iii) Contributions to Fire Brigades, Commission and Agents' Charges, and Expenses of Management mainly represent charges paid in the year.
  - (iv) Taxation Mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".
3. Total premiums receivable, claims, etc. yearly from 1946-47 for all classes of general insurances were as follows -

TABLE I - GENERAL INSURANCE - TOTAL BUSINESS TRANSACTED IN SOUTH AUSTRALIA.

(See definitions, paragraph 2)

Year	Premiums Receivable, less Re- turns, Re- bates and Bonuses.	Interest, Dividends, Rents, etc.	Claims, Expenses, etc.					Total
			Claims (incl. Provision for out- standing claims).	Contrib- ution to Fire Brigades	Comm- ission and Agents' charges	Expenses of Man- agement	Taxa- tion (a)	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1946-47	1,667	20	675	63	238	383	84	1,443
1947-48	2,170	16	1,063	68	312	463	88	1,994
1948-49	2,861	17	1,357	78	400	526	84	2,445
1949-50	3,537	19	1,357	101	511	677	130	2,776
1950-51	4,630	19	1,851	129	652	815	201	3,648
1951-52	6,167	18	2,858	167	820	1,141	326	5,312
1952-53	7,274	22	3,021	176	971	1,374	399	5,941
1953-54	8,040	42	4,835	180	1,039	1,466	315	7,835
1954-55	9,115	46	6,403	181	1,224	1,602	215	9,625
1955-56	10,244	51	5,441	188	1,445	1,851	335	9,260

(a) Includes Income Tax, Payroll Tax, Licence Fees and Stamp Duty.

4. A comparison of premiums and claims for each class of insurance in each of the last four years is as follows -

TABLE 2. - GENERAL INSURANCE IN S.A. - PREMIUMS AND CLAIMS.

(See definitions, paragraph 2)

Group	Class of Insurance	Premiums.				Claims.			
		1952-53	1953-54	1954-55	1955-56	1952-53	1953-54	1954-55	1955-56
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
A	Fire	1,677	1,663	1,754	2,023	248	294	534	518
	Household-ers' Comprehensive	371	459	602	703	52	1,502	1,940	198
	Sprinkler Leakage	2	2	2	3	3	-	5	1
	Loss of Profits	176	159	179	222	4	2	5	17
	Hailstone	96	95	75	88	43	201	47	57
B	Marine	416	467	518	553	159	128	158	244
C	Motor Vehicle	2,031	2,441	2,942	3,118	1,027	1,190	1,679	2,148
	" Cycle	85	79	67	62	46	41	31	31
	" Compulsory Third Party	609	808	893	1,036	596	625	849	945
D	Employers' Liability (c)	1,289	1,303	1,414	1,655	627	670	918	1,024
	Seamens' Compensation (a)	3	3	9	3	1	1	1	1
E	Personal Accident	210	238	301	353	67	78	102	115
F	Public Risk	43	55	74	95	10	13	28	27
	Third Party	10	13	13	19	6	3	6	6
	General Property	18	20	23	26	9	11	13	15
	Plate Glass	2	2	2	3	Nil	1	-	-
	Boiler	27	29	30	33	14	14	15	18
	Livestock	71	73	87	101	15	13	23	30
	Burglary	7	10	10	12	1	1	-	4
	Guarantee	6	7	8	8	2	2	5	4
	Pluvius	(a)	(a)	(a)	8	(a)	(a)	(a)	5
	Aviation	29	36	42	45	11	14	13	15
	All Risks	96	78	70	75	80	26	31	19
	Other								
	Total	7,274	8,040	9,115	10,244	3,021	4,835	6,403	5,441

(a) Included with Other Insurances.

(b) Amounts of less than £500 are shown "-"; amounts which are nil are so shown.

(c) Includes Workmens' Compensation.



5. Particulars of commission and agents' charges and expenses of management in each of the last four years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades is levied on premiums in respect of fire risks. Investment income, shown in Table 1, is not distributed among the groups.

TABLE 3. - GENERAL INSURANCE IN S.A. -  
COMMISSION AND AGENTS' CHARGES AND EXPENSES OF MANAGEMENT  
(See definitions, paragraph 2).

Year	Class of Insurance (a)						Total
	A	B	C	D	E	F	
	Fire, Sprinkler, Loss of Profits, etc.	Marine	Motor Vehicles	Workers' com- pensation	Personal Accident	Other	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
COMMISSION AND AGENTS' CHARGES							
1952-53	381	47	342	125	32	44	971
1953-54	368	50	410	119	38	54	1,039
1954-55	425	51	492	146	45	65	1,224
1955-56	495	51	627	162	52	58	1,445
EXPENSES OF MANAGEMENT							
1952-53	506	64	445	236	61	62	1,374
1953-54	534	65	505	231	67	64	1,466
1954-55	530	77	589	245	87	74	1,602
1955-56	643	82	635	295	103	93	1,851
TAXATION CHARGES							
1952-53	151	50	101	68	13	16	399
1953-54	128	42	85	40	11	9	315
1954-55	69	34	72	21	10	9	215
1955-56	98	40	116	49	16	16	335

(a) Groups as in Table 2.

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